



INDIAN SUCROSE LIMITED

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CIN: L15424PB1990PLC010903

Email: isl.investor@yaducorporation.com

Ref. : - ISL/2015-2016/ June/ Audited Results
Dated: - 05/06/2015

To,
Manager-DCS
The Bombay Stock Exchange,
Floor 25, PJ Towers, Dalal Street
Mumbai-400001

SUB.- SUBMISSION OF ANNUAL AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2015

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, Please find enclosed herewith the Annual Audited Financial Results along with the Audit Report thereon for the financial year ended on 31st March, 2015.

Please take the same on record.

Thanking You,

Yours truly,

For INDIAN SUCROSE LIMITED

Manish Kumar Dixit

Manish Kumar Dixit
(Company Secretary &
Compliance Officer)



Corporate Office : 5A, 2nd Floor, 18 Poorvi Marg, Vasant Vihar, New Delhi -57
Tel: + 91-11-42426262

Indian Sucrose Limited
(Formerly Oswal Sugars Limited)

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.

CIN: L15424PB1990PLC010903

AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2015

Rs. In Lakhs

PART I	PARTICULARS	Quarter Ended			Year Ended	
		31st March 2015	31st Dec 2014	31st March 2014	31st March 2015	31st March 2014 (For the period ended 6 months)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	Net Sales/ Income from operations	5,933.28	5,180.07	7,071.94	21,198.99	10,561.23
	Other operating income	(159.37)	150.00	495.10	-	579.29
	Total Income from operations (Net)	5,773.91	5,330.07	7,567.04	21,198.99	11,140.52
2	Expenses					
	a) Cost of materials consumed	12,698.97	4,552.43	11,650.50	17,854.51	16,625.76
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP, Stock in Trade	(7,992.32)	(191.94)	(5,681.09)	(601.45)	(8,578.08)
	d) Employees benefit expenses	275.40	138.61	207.96	689.30	421.96
	e) Depreciation and amortisation expenses	366.09	150.86	153.57	822.16	300.80
	f) Other expenses	683.50	568.74	755.13	1,840.72	1,448.99
	Total Expenditure	6,031.64	5,218.70	7,086.07	20,605.24	10,219.43
3	Profit/(Loss) from operations before other income, Finance cost and exceptional items	(257.73)	111.37	480.97	593.75	921.09
4	other income	114.83	7.47	11.36	112.63	28.43
5	Profit/(Loss) from ordinary activities before finance cost and exceptional item (3+4)	(142.90)	103.90	492.33	706.38	949.52
6	Finance cost	210.19	317.48	493.39	1,624.57	876.08
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(353.09)	(213.58)	(1.06)	(918.19)	73.44
8	exceptional items	(20.60)	-	22.68	(20.60)	22.68
9	Profit/(Loss) from ordinary activities before tax (7-8)	(332.49)	(213.58)	(23.74)	(897.59)	50.76
10	Tax Expenses	(10.02)	4.76	22.08	(21.78)	18.42
11	Net profit/(Loss) from ordinary activities after Tax	(322.47)	(218.34)	(45.82)	(875.81)	32.34
12	Extra ordinary items	-	-	-	-	-
13	Net (Loss)/profit for the period	(322.47)	(218.34)	(45.82)	(875.81)	32.34
14	Paid up Share Capital					
	Paid up 6% Preference Shares face value Rs. 100/- each	700.00	700.00	700.00	700.00	700.00
	Paid up equity share capital face value of Rs. 10/- each	1541.83	1541.83	1541.83	1541.83	1541.83
15	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year					
16	(a) Earning per share before extra ordinary Items					
	Basic /Diluted	(2.36)	(0.16)	(0.27)	(5.94)	(0.06)
	(b) Earning per share after extra ordinary Items					
	Basic /Diluted	(1.44)	(0.07)	(0.22)	(4.28)	0.16
Part II	PARTICULARS					
		31st March 2015	31st Dec 2014	31st March 2014	31st March 2015	31st March 2014
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	6354314	6354314	6354314	6354314	6354314
	- Percentage of shareholding	41.1	41.1	41.1	41.1	41.1
2	Promoters and Promoter group shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	985000	985000	985000	985000	985000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.82	10.82	10.82	10.82	10.82
	- Percentage of shares (as a % of the total share capital of the company)	6.37	6.37	6.37	6.37	6.37
	b) Non - encumbered					
	- Number of shares	8122493	8122493	8122493	8122493	8122493
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.18	89.18	89.18	89.18	89.18
	- Percentage of shares (as a % of the total share capital of the company)	52.53	52.53	52.53	52.53	52.53



B	INVESTOR CPMPLEINTS	3 Months ended 31-03-2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	3

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
PARTICULARS		As at	As at
		31.03.2015	31.03.2014
A	EQUITY AND LIABILITIES	(AUDITED)	(AUDITED)
1	SHAREHOLDERS FUNDS		
	(a) SHARE CAPITAL	2,241.83	2,241.83
	(b) RESERVES AND SURPLUS	2,888.25	3,321.20
	(c) MONEY REC. AGST. SHARE WARRANTS	-	-
	SUB TOTAL SHAREHOLDERS' FUNDS	5,130.08	5,563.03
	SHARE APPLICATION MONEY PENDING ALLOTMENT		
2	NON-CURRENT LIABILITIES		
	(a) LONG TERM BORROWINGS	2,723.73	3,079.96
	(b) DEFERRED TAX LIABILITIES (NET)	769.53	721.54
	(c) OTHER LONG-TERM LIABILITIES	-	-
	(d) LONG-TERM PROVISIONS	222.86	186.59
	SUB TOTAL NON CURRENT LIABILITIES	3,716.12	3,988.09
3	CURRENT LIABILITIES		
	(d) SHORT TERM BORROWINGS	15,258.77	15,179.98
	(b) TRADE PAYABLES	5,101.21	3,534.87
	(c) OTHER CURRENT LIABILITIES	1,276.86	4,730.90
	(d) SHORT TERM PROVISIONS	643.65	838.48
	SUB TOTAL CURRENT LIABILITIES	22,280.49	24,284.23
	TOTAL - EQUITY AND LIABILITIES	31,126.69	33,835.35
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) FIXED ASSETS (Including Capital work in progress)	8,258.39	8,292.58
	(b) NON-CURRENT INVESTMENTS	175.22	189.73
	(c) DEFERRED TAX ASSETS (NET)	-	-
	(d) LONG-TERM LOANS AND ADVANCES	726.16	485.48
	(e) OTHER NON-CURRENT ASSETS	-	-
	SUB TOTAL NON CURRENT ASSETS	9,159.77	8,967.79
	CURRENT ASSETS		
	(a) CURRENT INVESTMENTS	-	1,500.00
	(b) INVENTORIES	15,377.46	14,757.32
	(c) TRADE RECEIVABLES	678.24	1,757.24
	(d) CASH AND CASH EQUIVALENTS	2,183.13	2,045.99
	(e) SHORT-TERM LOANS AND ADVANCES	3,728.09	4,807.01
	(f) OTHER CURRENT ASSETS	-	-
	SUB TOTAL CURRENT ASSETS	21,966.92	24,867.56
	TOTAL ASSETS	31,126.69	33,835.35

Notes :-

- The above results were reviewed by Audit Committee, considered and approved by the board of directors of the company at its meeting held on 05-06-2015.
- The activities of the Company relate to only one segment, i.e Sugar Manufacturing.
- The figures of the last quarter for current and previous financial years are the balancing figures between the audited figures in respect of the full financial Years ended 31st March and Published unaudited(with limited reviewed) year to date figures upto the third quarter ended 31st december of the respective financial years
- Previous Period figures have been regrouped/reclassified where ever necessary as per the companies Act 2013.

Kunal Yadav
Managing Director

