

Indian Sucrose Limited
(Formerly Oswal Sugars Limited)
Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.
Unaudited Financial Results for the quarter ended 30TH JUNE 2012

Rs. In Lakhs

PART I					
PARTICULARS		QTR ENDED on	QTR ENDED on	QTR ENDED on	YEAR ENDED
		30th June 2012	30th June 2011	31st March 2012	31st MARCH 2012
		Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
Income from Operations					
Net Sale		4702.00	3244.55	6423.68	16396.33
Other operating income		29.42	0.00	240.33	376.92
Total Income from operations (Net)		4731.42	3244.55	6664.01	16773.25
Expenses					
a) Cost of materials consumed		133.01	-	9914.08	13,586.71
b) Purchase of stock in trade		-	-	0.00	0.00
c) Changes in inventories of Finished Goods, WIP, Stock in Trade		3669.69	2989.41	(5968.82)	(1340.35)
d) Employees benefit expenses		132.52	98.39	182.00	606.39
e) Depreciation and amortisation expenses		137.73	135.23	136.40	544.69
f) Other expenses		205.46	92.98	675.95	1569.77
Total Expenditure		4278.41	3316.01	4939.61	14967.21
Profit/(Loss) from operations before other income, Finance cost and exceptional items		453.01	(71.46)	1724.40	1806.04
other income		78.31	35.96	39.29	147.30
Profit/(Loss) from ordinary activities before finance cost and exceptional item		531.32	(35.50)	1763.69	1953.34
Finance cost		604.31	460.54	610.21	1944.42
Profit/(Loss) from ordinary activities after finance cost but before exceptional item		(72.99)	(496.04)	1153.48	8.92
exceptional items		0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before tax		(72.99)	(496.04)	1153.48	8.92
Tax Expenses		(16.38)	0.00	(121.02)	(87.55)
Net profit/(Loss) from ordinary activities after Tax		(56.61)	(496.04)	1274.50	96.47
Extra ordinary items		0.00	0.00	0.00	0.00
Net (Loss)/profit for the period		(56.61)	(496.04)	1274.50	96.47
Paid up 6% Preference Shares face value Rs. 100/- each		700.00	700.00	700.00	700.00
Paid up equity share capital face value of Rs. 10/- each		1541.83	1541.83	1541.83	1541.83
Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year					
Earning per share before extra ordinary Items					
Basic /Diluted		(0.37)	(3.22)	8.27	0.63
Earning per share after extra ordinary Items					
Basic /Diluted		(0.37)	(3.22)	8.27	0.63
Part II					
PARTICULARS		QTR ENDED on	QTR ENDED on	QTR ENDED on	YEAR ENDED
		30th June 2012	30th June 2011	31st MARCH 2012	31st MARCH 2012
		Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
A Particulars of Shareholding					
1 Public Shareholding					
- Number of shares		63443881	63443881	63443881	63443881
- Percentage of shareholding		41.1	41.1	41.1	41.1
2 Promoters and Promoter group shareholding **					
a) Pledged / Encumbered					
- Number of shares		985000	985000	985000	985000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		10.82	10.82	10.82	10.82
- Percentage of shares (as a % of the total share capital of the company)		6.37	6.37	6.37	6.37
b) Non - encumbered					
- Number of shares		8122493	8122493	8122493	8122493
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		89.18	89.18	89.18	89.18
- Percentage of shares (as a % of the total share capital of the company)		52.53	52.53	52.53	52.53

B	INVESTOR CPMPALNTS	3 Months ended
		30-06-2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

NOTE :-

- 1) The above results were reviewed by Audit Committee, considered and approved by the board of directors of the company at its meeting held on 14.08.2012
- 2) The activities of the Company relate to only one segment, I.e Sugar Manufacturing.
- 3) Given the seasonal nature of the industry the performance of any quarter may not be true and/or proportionate reflection of the Annual Performance of the Company.
- 4) Previous Period figures have been regrouped/reclassified where ever necessary as per revised Schedule VI of the companies Act 1956.
- 5) The provision for payment of Retirement benefits such as gratuity and leave encashment has not been made on Acturial valuation basis as required by Mandatry "AS-15" Employees Benefits.

Kunal Yadav
Managing Director

