

Indian Sucrose Limited
(Formerly Oswal Sugars Limited)
Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.
Unaudited Financial Results for the quarter ended 30TH SEP 2012

Rs. In Lakhs

PART I	PARTICULARS	QTR ENDED on	QTR ENDED on	Six Months ended	Six Months ended	QTR ENDED on	YEAR ENDED
		30th Sep 2012	30th Sep 2011	on 30th Sep 2012	on 30th Sep 2011	30th June 2012	31st MARCH 2012
		Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)
Income from Operations							
	Net Sale	5629.24	2914.07	10331.24	6158.62	4702.00	16396.33
	Other operating income	0.00	96.51	29.42	96.51	29.42	376.92
	Total Income from operations (Net)	5629.24	3010.58	10360.66	6255.13	4731.42	16773.25
Expenses							
	a) Cost of materials consumed	36.96	-	169.97	-	133.01	13,586.71
	b) Purchase of stock in trade	0.00	-	-	-	0.00	0.00
	c) Changes in inventories of Finished Goods, WIP, Stock in Trade	4179.14	2614.77	7797.93	5604.18	3618.79	(1340.35)
	d) Employees benefit expenses	122.27	127.14	254.79	225.53	132.52	606.39
	e) Depreciation and amortisation expenses	142.51	135.99	280.24	271.22	137.73	544.69
	f) Other expenses	288.95	252.31	494.41	345.29	205.46	1569.77
	Total Expenditure	4769.83	3130.21	8997.34	6446.22	4227.51	14967.21
	Profit/(Loss) from operations before other income, Finance cost and exceptional items	859.41	(119.63)	1363.32	(191.09)	503.91	1806.04
	other income	40.49	36.03	118.80	71.99	78.31	147.30
	Profit/(Loss) from ordinary activities before finance cost and exceptional item	899.90	(83.60)	1482.12	(119.10)	582.22	1953.34
	Finance cost	488.32	488.30	1092.63	948.84	604.31	1944.42
	Profit/(Loss) from ordinary activities after finance cost but before exceptional item	411.58	(571.90)	389.49	(1,067.94)	(22.09)	8.92
	exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) from ordinary activities before tax	411.58	(571.90)	389.49	(1,067.94)	(22.09)	8.92
	Tax Expenses	108.68	7.02	108.29	7.02	(0.39)	(87.55)
	Net profit/(Loss) from ordinary activities after Tax	302.90	(578.92)	281.20	(1074.96)	(21.70)	96.47
	Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
	Net (Loss)/profit for the period	302.90	(578.92)	281.20	(1074.96)	(21.70)	96.47
	Paid up 6% Preference Shares face value Rs. 100/- each	700.00	700.00	700.00	700.00	700.00	700.00
	Paid up equity share capital face value of Rs. 10/- each	1541.83	1541.83	1541.83	1541.83	1541.83	1541.83
	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year						
	Earning per share before extra ordinary items						
	Basic /Diluted						
	Earning per share after extra ordinary items						
	Basic /Diluted	1.96	(3.75)	1.82	(6.97)	(0.14)	0.63
Part II							
	PARTICULARS	QTR ENDED on	QTR ENDED on			QTR ENDED on	YEAR ENDED
		30th Sep 2012	30th Sep 2011			30th June 2012	31st MARCH 2012
		Rs in Lakhs	Rs in Lakhs			Rs in Lakhs	Rs in Lakhs
		(UNAUDITED)	(UNAUDITED)			(UNAUDITED)	(UNAUDITED)
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	6344381	6344381			6344381	6344381
	- Percentage of shareholding	41.1	41.07			41.1	41.1
2	Promoters and Promoter group shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	985000	985000			985000	985000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.82	10.82			10.82	10.82
	- Percentage of shares (as a % of the total share capital of the company)	6.37	6.37			6.37	6.37
	b) Non - encumbered						
	- Number of shares	8122493	8122493			8122493	8122493
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.18	89.18			89.18	89.18
	- Percentage of shares (as a % of the total share capital of the company)	52.53	52.53			52.53	52.53
B	INVESTOR CPMPLEINTS	6 Months ended					
		30-09-2012					
	Pending at the beginning of the quarter	40					
	Received during the quarter	Nil					
	Disposed of during the quarter	20					
	Remaining unresolved at the end of the quarter	20					

NOTE :-

- The above results were reviewed by Audit Committee, considered and approved by the board of directors of the company at its meeting held on 15-11-2012.
- The activities of the Company relate to only one segment, i.e Sugar Manufacturing.
- Given the seasonal nature of the industry the performance of any quarter may not be true and/or proportionate reflection of the Annual Performance of the Company.
- Previous Period figures have been regrouped/reclassified where ever necessary as per revised Schedule VI of the companies Act 1956.
- The provision for payment of Retirement benefits such as gratuity and leave encashment has not been made on Actuarial valuation basis as required by Mandatary "AS-15" Employees Benefits.


Kunal Yadav
Managing Director

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

S. N	PARTICULARS	As at	As at
		30.09.2012	30.09.2011
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	(a) SHARE CAPITAL	2,241.83	2,241.83
	(b) RESERVES AND SURPLUS	2,982.69	1,527.59
	(c) MONEY REC. AGST. SHARE WARRANTS	-	-
	SUB TOTAL SHAREHOLDERS' FUNDS	5,224.52	3,769.42
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	NON-CURRENT LIABILITIES		
	(a) LONG TERM BORROWINGS	3,211.66	4,329.97
	(b) DEFERRED TAX LIABILITIES (NET)	715.31	873.04
	(c) OTHER LONG-TERM LIABILITIES	2.48	2.09
	(d) LONG-TERM PROVISIONS	172.23	174.60
	SUB TOTAL NON CURRENT LIABILITIES	4,101.68	5,379.70
4	CURRENT LIABILITIES		
	(a) SHORT TERM BORROWINGS	7,485.15	5,605.33
	(b) TRADE PAYABLES	125.97	107.18
	(c) OTHER CURRENT LIABILITIES	12,368.73	8,800.14
	(d) SHORT TERM PROVISIONS	213.17	248.69
	SUB TOTAL CURRENT LIABILITIES	20,193.02	14,761.34
	TOTAL - EQUITY AND LIABILITIES	29,519.22	23,910.46
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) FIXED ASSETS	8,177.25	8,548.24
	(b) NON-CURRENT INVESTMENTS	142.22	742.22
	(c) DEFERRED TAX ASSETS (NET)	-	-
	(d) LONG-TERM LOANS AND ADVANCES	2,470.46	299.51
	(e) OTHER NON-CURRENT ASSETS	149.00	149.00
	SUB TOTAL NON CURRENT ASSETS	10,938.93	9,738.97
	CURRENT ASSETS		
	(a) CURRENT INVESTMENTS	2,700.00	-
	(b) INVENTORIES	4,145.26	5,083.75
	(c) TRADE RECEIVABLES	2,031.17	791.73
	(d) CASH AND CASH EQUIVALENTS	3,057.29	101.19
	(e) SHORT-TERM LOANS AND ADVANCES	3,759.68	5,863.88
	(f) OTHER CURRENT ASSETS	2,886.89	2,330.94
	SUB TOTAL CURRENT ASSETS	18,580.29	14,171.49
	TOTAL ASSETS	29,519.22	23,910.46



Kunal Yadav
Managing Director