

Indian Sucrose Limited

(Formerly Oswal Sugars Limited)

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.

Unaudited Financial Results for the quarter ended 31st DEC 2012

PART I				
Particulars	QTR ENDED on 31st DEC 2012	QTR ENDED on 31st DEC 2011	QTR ENDED on 30th SEP 2012	18 Months ENDED 30th SEP 2012
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
(₹ In Lacs)				
Income from Operations				
Net Sale	5709.00	3814.03	5629.24	26727.56
Other operating income	85.77	40.08	0.00	194.01
Total Income from operations (Net)	5794.77	3854.11	5629.24	26921.57
Expenses				
a) Cost of materials consumed	4584.20	3,672.63	36.96	13,722.02
b) Purchase of stock in trade	0.00	-	36.93	36.93
c) Changes in inventories of Finished Goods, WIP, Stock in Trade	(367.29)	(975.71)	4179.14	6473.09
d) Employees benefit expenses	173.62	198.86	122.27	843.38
e) Depreciation and amortisation expenses	139.76	137.07	142.51	820.91
f) Other expenses	772.45	548.53	288.95	2110.49
Total Expenditure	5302.74	3581.38	4806.76	24006.82
Profit from operations before other income, Finance cost and exceptional items	492.03	272.73	822.48	2914.75
other income	6.43	36.02	40.49	387.17
Profit from ordinary activities before finance cost and exceptional item	498.46	308.75	862.97	3301.92
Finance cost	387.53	385.37	488.32	3037.11
Profit/(Loss) from ordinary activities after finance cost but before exceptional item	110.93	(76.62)	374.65	264.81
exceptional items	0.00	0.00	0.00	0.00
Profit/(Loss) from ordinary activities before tax	110.93	(76.62)	374.65	264.81
Tax Expenses	64.48	26.45	108.68	261.00
Net profit/(Loss) from ordinary activities after Tax	46.45	(103.07)	265.97	3.81
Extra ordinary items	0.00	0.00	0.00	0.00
Net Profit/(Loss) for the period	46.45	(103.07)	265.97	3.81
Paid up 6% Preference Shares face value Rs. 100/- each	700.00	700.00	700.00	700.00
Paid up equity share capital face value of Rs. 10/- each	1541.83	1541.83	1541.83	1541.83
Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year				2606.37
Earning per share after extra ordinary Items				
Basic /Diluted	0.23	(0.67)	1.73	(0.38)

PART II				
Particulars	QTR ENDED on 31ST Dec 2012	QTR ENDED on 31ST Dec 2011	QTR ENDED on 30th Sep 2012	YEAR ENDED 30th Sep 2012
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
(₹ In Lacs)				
A Particulars of Shareholding				
1 Public Shareholding				
- Number of shares	6344381	6344381	6344381	6344381
- Percentage of shareholding	41.1	41.07	41.1	41.1
2 Promoters and Promoter group shareholding **				
a) Pledged / Encumbered				
- Number of shares	985000	985000	985000	985000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.82	10.82	10.82	10.82
- Percentage of shares (as a % of the total share capital of the company)	6.37	6.37	6.37	6.37
b) Non - encumbered				
- Number of shares	8122493	8122493	8122493	8122493
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.18	89.18	89.18	89.18
- Percentage of shares (as a % of the total share capital of the company)	52.53	52.53	52.53	52.53

B. INVESTOR COMPLAINTS	6 Months ended 30-09-2012
Pending at the beginning of the quarter	3
Received during the quarter	Nil
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

NOTE :-

- The above results were reviewed by Audit Committee, considered and approved by the board of directors of the company at its meeting held on 14-02-2013
- The activities of the Company relate to only one segment, i.e Sugar Manufacturing.
- Given the seasonal nature of the industry the performance of any quarter may not be true and/or proportionate reflection of the Annual Performance of the Company.
- Previous Period figures have been regrouped/reclassified where ever necessary as per revised Schedule VI of the companies Act 1956.
- The provision for payment of Retirement benefits such as gratuity and leave encashment has not been made on Acturial valuation basis as required by Mandatry "AS-15" Employees Benefits.

Place : Mukerian
Dated : 15.02.2013

Sd/-
Kunal Yadav
Managing Director