



# INDIAN SUCROSE LIMITED

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Dated: 14-05-2013

To,  
Customer Relationship Deptt.  
The Bombay Stock Exchange,  
Floor 25, PJ Towers, Dalal Street  
Mumbai-400001

**SUB: UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE QUARTER  
ENDED 31-03-2013**

Dear Sir,

Please find herewith Unaudited Quarterly Financial Result for the Quarter ended 31-03-2013 of the Company as per the requirement of Listing Agreement.

We hope you will find the same as above. Kindly take the same on record.

Thanking You  
Yours Faithfully

  
(Company Secretary)

Enclosed: As above

**Indian Sucrose Limited**  
(Formerly Oswal Sugars Limited)  
Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.  
Unaudited Financial Results for the quarter ended 31st MARCH 2013

PART I				
PARTICULARS	QTR ENDED on	QTR ENDED on	QTR ENDED on	18 Months ENDED
	31st MARCH 2013	31st DEC 2012	31st MARCH 2012	30th SEP 2012
	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Income from Operations</b>				
Net Sales	4936.02	5709.00	6423.66	26727.56
Other operating income	845.22	85.77	240.33	184.01
<b>Total Income from operations ( Net)</b>	<b>5781.24</b>	<b>5794.77</b>	<b>6664.01</b>	<b>26921.57</b>
<b>Expenses</b>				
a) Cost of materials consumed	10536.13	4584.20	9,914.08	13,722.02
b) Purchase of stock in trade	0.00	0.00	-	36.93
c) Changes in inventories of Finished Goods, WIP, Stock in Trade	(7667.16)	(367.29)	(5668.62)	6473.09
d) Employees benefit expenses	226.83	173.62	162.00	843.38
e) Depreciation and amortisation expenses	150.37	139.76	136.40	620.91
f) Other expenses	903.52	772.45	675.95	2110.49
<b>Total Expenditure</b>	<b>4149.69</b>	<b>5302.74</b>	<b>4939.61</b>	<b>24006.82</b>
<b>Profit from operations before other income, Finance cost and exceptional items</b>	<b>1631.55</b>	<b>492.03</b>	<b>1724.40</b>	<b>2914.75</b>
other income	4.59	6.43	39.29	387.17
<b>Profit from ordinary activities before finance cost and exceptional item</b>	<b>1636.14</b>	<b>498.46</b>	<b>1763.69</b>	<b>3301.92</b>
Finance cost	500.46	387.53	610.21	3037.11
<b>Profit from ordinary activities after finance cost but before exceptional item</b>	<b>1,135.68</b>	<b>110.93</b>	<b>1,153.48</b>	<b>264.81</b>
exceptional items	0.00	0.00	0.00	0.00
<b>Profit from ordinary activities before tax</b>	<b>1,135.68</b>	<b>110.93</b>	<b>1,153.48</b>	<b>264.81</b>
Tax Expenses	356.73	64.48	(121.02)	261.00
<b>Net profit from ordinary activities after Tax</b>	<b>778.95</b>	<b>46.45</b>	<b>1274.50</b>	<b>3.81</b>
Extra ordinary items	0.00	0.00	0.00	0.00
<b>Net Profit for the period</b>	<b>778.95</b>	<b>46.45</b>	<b>1274.50</b>	<b>3.81</b>
Paid up 6% Preference Shares face value Rs. 100/- each	700.00	700.00	700.00	700.00
Paid up equity share capital face value of Rs. 10/- each	1541.83	1541.83	1541.83	1541.83
Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year				2606.37
<b>Earning per share after extra ordinary Items</b>				
<b>Basic /Diluted</b>	4.98	0.23	8.27	(0.38)
<b>Part II</b>				
PARTICULARS	QTR ENDED on	QTR ENDED on	QTR ENDED on	18 Months ENDED
	31st MARCH 2013	31st DEC 2012	31st MARCH 2012	30th SEP 2012
	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
<b>Particulars of Shareholding</b>				
<b>Public Shareholding</b>				
- Number of shares	6344381	6344381	6344381	6344381
- Percentage of shareholding		41.1	41.07	41.1
<b>Promoters and Promoter group shareholding **</b>				
<b>a) Pledged / Encumbered</b>				
- Number of shares		985000	985000	985000
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)		10.82	10.82	10.82
- Percentage of shares ( as a % of the total share capital of the company )		6.37	6.37	6.37
<b>b) Non - encumbered</b>				
- Number of shares		8122493	8122493	8122493
- Percentage of shares ( as a % of the total shareholding of promoter and promoter group)		89.18	89.18	89.18
- Percentage of shares ( as a % of the total share capital of the company )		52.53	52.53	52.53
<b>INVESTOR CPMPLEINTS</b>				
		3 Months ended 31.03.2013		
Pending at the beginning of the quarter		Nil		
Received during the quarter		3		
Disposed of during the quarter		3		
Remaining unresolved at the end of the quarter		Nil		

STATEMENT OF ASSETS AND LIABILITIES		( Rs. In Lakhs )	
ARTICULARS	As at	As at	
	31.03.2013	30.09.2012	
	(UNAUDITED)	(AUDITED)	
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS FUNDS</b>			
(a) SHARE CAPITAL	2,241.83	2,241.83	
(b) RESERVES AND SURPLUS	3,431.61	2,606.36	
(c) MONEY REC. AGST. SHARE WARRANTS	-	-	
<b>SUB TOTAL SHAREHOLDERS' FUNDS</b>	<b>5,673.44</b>	<b>4,848.19</b>	
<b>SHARE APPLICATION MONEY PENDING</b>	<b>-</b>	<b>-</b>	
<b>ALLOTMENT</b>			
<b>NON-CURRENT LIABILITIES</b>			
(a) LONG TERM BORROWINGS	2,541.46	3,400.75	
(b) DEFERRED TAX LIABILITIES (NET)	810.54	821.03	
(c) OTHER LONG-TERM LIABILITIES	-	-	
(d) LONG-TERM PROVISIONS	178.62	171.17	
<b>SUB TOTAL NON CURRENT LIABILITIES</b>	<b>3,530.62</b>	<b>4,392.95</b>	
<b>CURRENT LIABILITIES</b>			
(a) SHORT TERM BORROWINGS	12,158.83	7,485.16	
(b) TRADE PAYABLES	1,361.14	32.42	
(c) OTHER CURRENT LIABILITIES	8,122.32	9,756.49	
(d) SHORT TERM PROVISIONS	984.16	328.60	
<b>SUB TOTAL CURRENT LIABILITIES</b>	<b>22,626.45</b>	<b>17,602.67</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>31,830.51</b>	<b>26,843.81</b>	
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
(a) FIXED ASSETS	8,388.81	8,182.55	
(b) GOODWILL ON CONSOLIDATION	-	-	
(c) NON-CURRENT INVESTMENTS	-	-	
(d) DEFERRED TAX ASSETS (NET)	-	-	
(e) LONG-TERM LOANS AND ADVANCES	451.83	433.38	
(f) OTHER NON-CURRENT ASSETS	189.73	189.73	
<b>SUB TOTAL NON CURRENT ASSETS</b>	<b>9,030.37</b>	<b>8,805.66</b>	
<b>CURRENT ASSETS</b>			
(a) CURRENT INVESTMENTS	1,500.00	2,700.00	
(b) INVENTORIES	12,599.60	4,184.06	
(c) TRADE RECEIVABLES	1,668.31	2,397.61	
(d) CASH AND CASH EQUIVALENTS	1,111.27	3,427.46	
(e) SHORT-TERM LOANS AND ADVANCES	5,920.96	5,329.02	
(f) OTHER CURRENT ASSETS	-	-	
<b>SUB TOTAL CURRENT ASSETS</b>	<b>22,800.14</b>	<b>18,038.15</b>	
<b>TOTAL ASSETS</b>	<b>31,830.51</b>	<b>26,843.81</b>	

**Notes :-**

- 1) The above results were reviewed by Audit Committee, considered and approved by the board of directors of the company at its meeting held on 14th Day of May, 2013
- 2) The activities of the Company relate to only one segment, i.e Sugar Manufacturing.
- 3) Given the seasonal nature of the industry the performance of any quarter may not be true and/or proportionate reflection of the Annual Performance of the Company.
- 4) Previous Period figures have been regrouped/reclassified where ever necessary as per revised Schedule VI of the companies Act 1956.



Kunal Yadav  
Managing Director