

Indian Sucrose Limited
(Formerly Oswal Sugars Limited)
Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.
Unaudited Financial Results for the quarter ended 30TH JUNE 2013

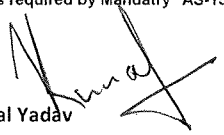
Rs. In Lakhs

PART I					
PARTICULARS	QTR ENDED on	QTR ENDED on	QTR ENDED on	18 Months ended	
	30th June 2013	30th June 2012	31st March 2013	30th Sep 2012	
	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	Rs in Lakhs	
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
Income from Operations					
Net Sale	2509.49	4702.00	4936.02	26727.56	
Other operating income	131.62	29.42	845.22	194.01	
Total Income from operations (Net)	2641.11	4731.42	5781.24	26921.57	
Expenses					
a) Cost of materials consumed	220.74	133.01	10536.13	13,722.02	
b) Purchase of stock in trade	-	-	36.93	36.93	
c) Changes in inventories of Finished Goods, WIP, Stock in Trade	1648.79	3669.69	(7667.16)	6473.09	
d) Employees benefit expenses	127.86	132.52	226.83	843.38	
e) Depreciation and amortisation expenses	145.89	137.73	150.37	820.91	
f) Other expenses	206.97	205.46	903.52	2110.49	
Total Expenditure	2350.25	4278.41	4186.62	24006.82	
Profit /(Loss) from operations before other income, Finance cost and exceptional items	290.86	453.01	1594.62	2914.75	
other income	2.54	78.31	4.59	387.17	
Profit /(Loss) from ordinary activities before finance cost and exceptional item	293.40	531.32	1599.21	3301.92	
Finance cost	649.26	604.31	500.46	3037.11	
Profit /(Loss) from ordinary activities after finance cost but before exceptional item	(355.86)	(72.99)	1098.75	264.81	
exceptional items	0.00	0.00	0.00	0.00	
Profit /(Loss) from ordinary activities before tax	(355.86)	(72.99)	1098.75	264.81	
Tax Expenses	(232.22)	(16.38)	356.73	261.00	
Net profit/(Loss) from ordinary activities after Tax	(123.64)	(56.61)	742.02	3.81	
Extra ordinary items	0.00	0.00	0.00	0.00	
Net (Loss)/profit for the period	(123.64)	(56.61)	742.02	3.81	
Paid up 6% Preference Shares face value Rs. 100/- each	700.00	700.00	700.00	700.00	
Paid up equity share capital face value of Rs. 10/- each	1541.83	1541.83	1541.83	1541.83	
Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year					
Earning per share before extra ordinary Items					
Basic /Diluted	(0.80)	(0.37)	4.81	0.02	
Earning per share after extra ordinary Items					
Basic /Diluted	(0.80)	(0.37)	4.81	0.02	
Part II					
PARTICULARS	QTR ENDED on	QTR ENDED on	QTR ENDED on	YEAR ENDED	
	30th June 2013	30th June 2012	31st March 2013	30th Sep 2012	
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
A Particulars of Shareholding					
1 Public Shareholding					
- Number of shares	6344381	6344381	6344381	6344381	
- Percentage of shareholding	41.03	41.03	41.03	41.03	
2 Promoters and Promoter group shareholding **					
a) Pledged / Encumbered					
- Number of shares	985000	985000	985000	985000	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.82	10.82	10.82	10.82	
- Percentage of shares (as a % of the total share capital of the company)	6.37	6.37	6.37	6.37	
b) Non - encumbered					
- Number of shares	8122493	8122493	8122493	8122493	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.18	89.18	89.18	89.18	
- Percentage of shares (as a % of the total share capital of the company)	52.53	52.53	52.53	52.53	

B	INVESTOR CPMPLEINTS	3 Months ended
		30-06-2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	1

NOTE :-

- 1) The above results were reviewed by Audit Committee, considered and approved by the board of directors of the company at its meeting held on 14-08-2013.
- 2) The activities of the Company relate to only one segment, i.e Sugar Manufacturing.
- 3) Given the seasonal nature of the industry the performance of any quarter may not be true and/or proportionate reflection of the Annual Performance of the Company.
- 4) Previous Period figures have been regrouped/reclassified where ever necessary as per revised Schedule VI of the companies Act 1956.
- 5) The provision for payment of Retirement benefits such as gratuity and leave encashment has not been made on Acturial valuation basis as required by Mandatry "AS-15" Employees Benefits.


Kunal Yadav
Managing Director