

Indian Sucrose Limited
(Formerly Oswal Sugars Limited)

Regd. Off. & Works: G. T. Road, Mukerian, Distt. Hoshiarpur (Punjab) - 144 211.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 30th SEPTEMBER 2013

Rs. In Lakhs

PART I	PARTICULARS	Quarter Ended			Year Ended	
		30th Sept 2013	30th June 2013	30th Sept 2012	30th Sep 2013	30th Sep 2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	Net Sales/ Income from operations	5896.47	2509.49	5629.24	19050.98	26174.85
	Other operating income	2.52	131.62	0.00	1065.13	746.72
	Total Income from operations (Net)	5898.99	2641.11	5629.24	20116.11	26921.57
2	Expenses					
	a) Cost of materials consumed	0.00	220.74	36.96	15086.64	13722.03
	b) Purchase of stock in trade	0.00	0.00	0.00	0.00	36.93
	c) Changes in inventories of Finished Goods, WIP, Stock in Trade	4648.86	1648.79	4179.14	(1482.37)	6473.09
	d) Employees benefit expenses	102.49	127.86	122.27	630.80	843.38
	e) Depreciation and amortisation expenses	146.83	145.89	142.51	582.85	820.91
	f) Other expenses	399.03	206.97	288.95	2281.97	2109.24
	Total Expenditure	5297.21	2350.25	4769.83	17099.89	24005.57
3	Profit from operations before other income, Finance cost and exceptional items	601.78	290.86	859.41	3016.22	2916.00
4	other income	8.30	2.54	40.49	25.02	388.42
5	Profit /(Loss) from ordinary activities before finance cost and exceptional item (3+4)	610.08	293.40	899.90	3041.24	3303.17
6	Finance cost	526.97	649.26	488.32	2064.22	3037.11
7	Profit /(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	83.11	(355.86)	411.58	973.86	266.06
8	exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit /(Loss) from ordinary activities before tax (7-8)	83.11	(355.86)	411.58	970.70	264.81
10	Tax Expenses	99.26	(232.22)	108.68	288.25	260.99
11	Net profit/(Loss) from ordinary activities after Tax	(16.15)	(123.64)	302.90	682.45	3.82
12	Extra ordinary items	0.00	0.00	0.00	0.00	0.00
13	Net (Loss)/profit for the period	(16.15)	(123.64)	302.90	682.45	3.82
14	Paid up Share Capital					
	Paid up 6% Preference Shares face value Rs. 100/- each	700.00	700.00	700.00	700.00	700.00
	Paid up equity share capital face value of Rs. 10/- each	1541.83	1541.83	1541.83	1541.83	1541.83
15	Reserve excluding revaluation reserve as per Balance Sheet of previous accounting year					
16	(a) Earning per share before extra ordinary Items					
	Basic	(0.17)	(0.80)	1.96	4.14	0.46
	Diluted	(0.08)	(0.60)	1.48	3.34	0.02
	(b) Earning per share after extra ordinary Items					
	Basic	(0.17)	(0.80)	1.96	4.14	0.46
	Diluted	(0.08)	(0.60)	1.48	3.34	0.02
Part II	PARTICULARS	Quarter Ended			Year Ended	
		30th Sept 2013	30th June 2013	30th Sept 2012	30th Sep 2013	30th Sep 2012
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	6354314	6354314	6354314	6354314	6354314
	- Percentage of shareholding	41.1	41.1	41.1	41.1	41.1
2	Promoters and Promoter group shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	985000	985000	985000	985000	985000

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- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.82	10.82	10.82	10.82	10.82
- Percentage of shares (as a % of the total share capital of the company)	6.37	6.37	6.37	6.37	6.37
b) Non - encumbered					
- Number of shares	8122493	8122493	8122493	8122493	8122493
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.18	89.18	89.18	89.18	89.18
- Percentage of shares (as a % of the total share capital of the company)	52.53	52.53	52.53	52.53	52.53

B	INVESTOR COMPLAINTS	3 Months ended 30-09-2013
	Pending at the beginning of the quarter	2
	Received during the quarter	NIL
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
PARTICULARS		As at 30.09.2013	As at 30.09.2012
A	EQUITY AND LIABILITIES	(AUDITED)	(AUDITED)
1	SHAREHOLDERS FUNDS		
	(a) SHARE CAPITAL	2,241.83	2,241.83
	(b) RESERVES AND SURPLUS	3,288.66	2,606.37
	(c) MONEY REC. AGST. SHARE WARRANTS	-	-
	SUB TOTAL SHAREHOLDERS' FUNDS	5,530.49	4,848.20
	SHARE APPLICATION MONEY PENDING ALLOTMENT		
2	NON-CURRENT LIABILITIES		
	(a) LONG TERM BORROWINGS	1,643.88	3,400.75
	(b) DEFERRED TAX LIABILITIES (NET)	677.58	821.03
	(c) OTHER LONG-TERM LIABILITIES	-	-
	(d) LONG-TERM PROVISIONS	175.12	171.17
	SUB TOTAL NON CURRENT LIABILITIES	2,496.58	4,392.95
3	CURRENT LIABILITIES		
	(d) SHORT TERM BORROWINGS	5,635.00	7,485.15
	(b) TRADE PAYABLES	231.61	32.42
	(c) OTHER CURRENT LIABILITIES	7,883.90	9,756.49
	(d) SHORT TERM PROVISIONS	757.34	328.60
	SUB TOTAL CURRENT LIABILITIES	14,507.85	17,602.66
	TOTAL - EQUITY AND LIABILITIES	22,534.92	26,843.81
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) FIXED ASSETS (Including Capital work in progress)	8,231.40	8,182.55
	(b) NON-CURRENT INVESTMENTS	189.73	189.73
	(c) DEFERRED TAX ASSETS (NET)	-	-
	(d) LONG-TERM LOANS AND ADVANCES	266.63	433.38
	(e) OTHER NON-CURRENT ASSETS	-	-
	SUB TOTAL NON CURRENT ASSETS	8,687.76	8,805.66
	CURRENT ASSETS		
	(a) CURRENT INVESTMENTS	1,500.00	2,700.00
	(b) INVENTORIES	5,958.88	4,184.06

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(c) TRADE RECEIVABLES	541.71	2,397.61
(d) CASH AND CASH EQUIVALENTS	804.94	3,427.46
(e) SHORT-TERM LOANS AND ADVANCES	5,041.63	5,329.02
(f) OTHER CURRENT ASSETS	-	-
SUB TOTAL CURRENT ASSETS	13,847.16	18,038.15
TOTAL ASSETS	22,534.92	26,843.81

Notes :-

- 1 The above results were reviewed by Audit Committee, considered and approved by the board of directors of the company at its meeting held on 29-11-2013.
- 2 The activities of the Company relate to only one segment, I.e Sugar Manufacturing.
- 3 The figures of the last quarter for current and previous financial years are the balancing figures between the audited figures in respect of the full financial Years ended 30th September and Published unaudited(with limited reviewed) year to date figures upto the third quarter ended 30th June of the respective financial years
- 4 Previous Period figures have been regrouped/reclassified where ever necessary as per revised Schedule VI of the companies Act 1956.

For INDIAN SUCROSE LTD.



Director with Signatory

Kunal Yadav
Managing Director